

MEMO

13 October 2008

File no. 578259
/hah-dep

Afviklingselskabet til sikring af finansiel stabilitet A/S established

Following the adoption by the Folketing of the Act on Financial Stability, the Danish Minister for Economic and Business Affairs, Lene Espersen, today established Afviklingselskabet til sikring af finansiel stabilitet A/S (the Winding-Up Company) pursuant to section 4 of the said act.

The Winding-Up Company is state-owned and has been set up under the Act to ensure that the claims of unsecured creditors against banks and bank branches comprised by the guarantee scheme are covered.

In order to ensure that the Winding-Up Company is fully operational immediately, should its services become necessary, a temporary board of directors has been appointed consisting of civil servants of the Ministry of Economic and Business Affairs.

An extraordinary general meeting will be held at soon as possible, at which a permanent board of directors will be appointed.