

Press release from Afviklingselskabet til sikring af finansiel stabilitet A/S, 17 November 2008

Henrik Bjerre-Nielsen appointed CEO of the Winding-Up Company

The board of directors of the Winding-Up Company has appointed Henrik Bjerre-Nielsen as CEO.

Mr Bjerre-Nielsen, who has been Director General of the Danish FSA since 1996, will take up the position as soon as possible, and he has already commenced his duties with the company on a part-time basis.

“The board of directors is pleased that Henrik Bjerre-Nielsen has accepted this important and demanding assignment and we believe that we could not have found a more qualified person for the job. Thanks to his experience and in-depth knowledge of the sector, the company will immediately be operational and fully functional, which has proved to be necessary in the current situation,” said the company’s chairman Henning Kruse Petersen.

From the offices of the Winding-Up Company, Mr Bjerre-Nielsen will head up a small, efficient organization and a staff of 4–5 who are currently being recruited and are expected to join the company as soon as possible.

Set up under the Act on Financial Stability, the Winding-Up Company’s purpose is to ensure that the claims of unsecured creditors against banks and bank branches comprised by the guarantee scheme are covered.