

9 January 2009

## **Announcement from Afviklingselskabet til sikring af finansiel stabilitet A/S**

### **Guarantee commission, January 2009**

Pursuant to the Act on Financial Stability, the Private Contingency Association is required to pay a regular commission to Afviklingselskabet til sikring af finansiel stabilitet A/S (the Financial Stability Company). The annual commission amount is DKK 7.5 billion, corresponding to a monthly guarantee commission of DKK 625 million.

The guarantee commission is payable in monthly instalments (prepaid) and may, at the request of each individual bank, be paid in cash or equity instruments (own shares, cooperative share certificates or guarantee certificates).

Payments by way of equity instruments must along with cash payments have a market value of DKK 625 million on the due date. The guarantee commission falls due on the first business day of each month with settlement on the second business day. However, the first payment will fall due on 7 January 2009.

The recently due amount, which covered the period October 2008–January 2009, totalled DKK 2.5 billion. The Private Contingency Association has informed the Financial Stability Company that almost 90% of the amount will be paid in cash.

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*Set up under the Act on Financial Stability, the Winding-Up Company's purpose is to ensure that the claims of unsecured creditors against banks and bank branches comprised by the guarantee scheme are covered.*