

Announcement
10 February 2010

The Financial Stability Company's and the Guarantee Fund's coverage of deposits in Capinordic Bank A/S

Today, the Financial Stability Company received information stating that Capinordic Bank A/S has announced suspension of payments from 10 February 2010. Capinordic Bank A/S is headquartered in Copenhagen and has a branch in Sweden.

Capinordic Bank is a member of the Private Contingency Association (Det Private Beredskab) and the Bank's Danish activities are therefore included in the financial package and accordingly the government guarantee scheme.

The depositors, comprising deposits, in the Swedish branch are not covered by the financial package, but are covered by The Danish Guarantee Fund for Depositors and Investors. Swedish depositors' deposits will be covered up to EUR 50,000, after payment of any liabilities to Capinordic Bank.

The Financial Stability Company will ensure that ordinary creditors in the Danish part of the Bank will get their deposits covered pursuant cf. the regulations on this in the Act of Financial Stability. In practice, the Financial Stability Company covers the ordinary creditors' claims against the Bank when they mature – this includes both the part covered by the Guarantee Fund for Depositors and Investors and the part covered by the government guarantee scheme. The Guarantee Fund for Depositors and Investors will refund the amount, paid by the Financial Stability Company, which the Guarantee Fund has to cover, with reference to the law on a guarantee fund for depositors and investors.

This agreement has been entered partly to ensure that depositors in Capinordic Bank in Denmark can receive coverage pursuant and partly to ensure that depositors will not have to make their claim twice and receive payments twice.

Depositors and other ordinary creditors, who have any questions regarding their claims against Capinordic Bank A/S, should contact:

Capinordic Bank A/S – in suspension of payments
Strandvejen 69
2900 Hellerup
Att: Søren Hansen, phone 88 16 31 30
E-mail: soren.hansen@capinordicbank.dk

The Danish Guarantee Fund for Depositors and Investors covers claims from depositors who have deposits in the Banks' Swedish branch. Swedish depositors will have their deposits covered up to EUR 50,000.

The Danish FSA announces that on 4 February 2010, Capinordic A/S issued a guarantee towards the depositors in the Swedish branch of Capinordic Bank A/S after which the depositors are kept indemnified for any loss following a bankruptcy, which is not covered by the Danish or the Swedish Guarantee Funds for Depositors and Investors. The total guarantee for Capinordic A/S is maximized to DKK 75 million.

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For further information on specific coverage of claims by the Danish Guarantee Fund for Depositors and Investors, please go to www.garantifonden.dk.

The Danish Guarantee Fund for Depositors and Investors will inform the Swedish depositors of the procedure for payments of deposits from the Guarantee Fund for Depositors and Investors.

Depositors and investors in Capinordic Bank in Denmark as well as Sweden will receive a statement from the Guarantee Fund for Depositors and Investors stating their balances with the Bank. If the statement is not received within a week, please contact the Guarantee Fund for Depositors and Investors.

Please contact the Guarantee Fund for Depositors and Investors via PO Box 2082, 1013 Copenhagen K, phone +45 33 14 62 45 or e-mail gii@gii.dk

Press contact:

The Financial Stability Company

Executive CEO, Henrik Bjerre-Nielsen, phone +45 21 14 21 11

The Guarantee Fund for Depositors and Investors

Chairman, Mads Bryde Andersen phone +45 40 58 09 25