

Announcement
18 March 2009

CVR no.: 30 51 51 45

Notice to convene a general meeting

Notice is hereby given that an extraordinary general meeting of Afviklingsselskabet til sikring af finansiel stabilitet A/S will be held on 31 March 2009 at 2 p.m. for the purpose of amending the company's articles of association.

The general meeting will be held at the company's address.

Agenda:

1. To elect a chairman of the meeting
2. To amend the company's articles of association as set out in the attached proposed amendments
3. Any other business

The general meeting will be open to the press.

Henning Kruse Petersen
Chairman

Announcement

Annex to notice convening the extraordinary general meeting of Afviklingsselskabet til sikring af finansiel stabilitet A/S to be held on 31 March 2009

The board of directors of Afviklingsselskabet til sikring af finansiel stabilitet A/S has proposed the following amendments to the company's articles of association for adoption by the shareholders at the extraordinary general meeting to be held on 31 March 2009:

1. That article 1.0 of the articles of association relating to the company's name and registered office be amended to read as follows:
 - "1.1 The name of the company is Finansiel Stabilitet A/S.
 - 1.2 The secondary name of the company is Afviklingsselskabet til sikring af finansiel stabilitet A/S (Finansiel Stabilitet A/S).
 - 1.3 Finansiel Stabilitet A/S (in the following referred to as the "company") is a state-owned public limited company set up under Act No. 1003 of 10 October 2008 on Financial Stability.
 - 1.4 The registered office of the company is situated in the City of Copenhagen."

The amendment to article 1.0 of the articles of association involves that the company will change its name from Afviklingsselskabet til sikring af finansiel stabilitet A/S to Finansiel Stabilitet A/S. Afviklingsselskabet til sikring af finansiel stabilitet A/S (Finansiel Stabilitet A/S) will be the secondary name of the company.

The board of directors has proposed the amendment as it finds the new name more appropriate than the existing name.

2. That article 2.0 relating to the company's object be amended to read as follows:
 - "2.1 The object of the company is, in accordance with the Act on Financial Stability, to ensure that the claims of unsecured creditors against the banks and bank branches which are referred to in section 2(1) and (2) of the Act and which have entered into an agreement with Det Private Beredskab til Afvikling af Nødlidende Banker, Sparekasser og Andelskasser (in the following referred to as the "Private Contingency Association") are covered.
 - 2.2 The object of the company is furthermore, upon application, to enter into agreements for the provision of individual government guarantees for existing and new unsubordinated, unsecured debt and for the provision of supplementary collateral (junior covered bonds) with a maturity of up to three years by institutions issuing covered bonds or mortgage-covered bonds and by Danish Ship Finance A/S in accordance with Part 4 a of the Act on Financial Stability.
 - 2.3 In performing its object, cf. article 2.1, the company may through wholly-owned subsidiaries acquire assets and liabilities from distressed banks, with the exception of subordinated capital, cf. sections 132 and 136 of the Danish Financial Business Act, and subscribe share capital in other banks that acquire assets and liabilities from a distressed bank.
 - 2.4 In safeguarding its object, cf. article 2.1, the company may also otherwise contribute to the winding up of distressed banks.
 - 2.5 With respect to branches as referred to in section 2(3) and (4) of the Act on Financial Stability, which are comprised by the guarantee scheme, the company provides cover for depositors' claims which are of the type comprised by the Danish guarantee fund for depositors and investors and which relate to Danish branches to the extent such depositors do not obtain cover for their claims through another scheme.
 - 2.6 In addition, the company performs the duties assigned to it from time to time by law or statute."

The amendment to article 2.0 of the articles of association is a consequence of the company being assigned the task of entering into agreements for individual government guarantees under Act No. 68 of 3 February 2009 to Amend the Act on Financial Stability.

Furthermore, following the amendment, it appears from the articles of association that the company performs the duties assigned to it from time to time by law or statute.

For additional information, please contact:

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