

NASDAQ OMX Copenhagen
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Direktionen
Vestre Stationsvej 7
Postboks 189
5100 Odense C

Tlf.: 6520 4060
Fax: 6617 8394

www.fioniabank.dk

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Postponement of the transfer of Fionia Bank Holding to Fionia Bank

In Announcement No 08, 31 March 2009, Fionia Bank expressed the expectation that the transfer of all assets and liabilities from Fionia Bank Holding to new Fionia Bank could take place 14 April 2009. This was based on the assumption that all approvals including consent from the European Commission was given before Easter.

It is now obvious that the transfer can not take place 14 April. A number of formal conditions that must be fulfilled before the EU Commission can give final approval of the transfer are still outstanding.

It is expected that all necessary documents to be submitted to the European Commission, can be delivered before Easter.

Because of the new information, it is expected that the transfer can take place late April 2009. Until the transfer can take place, Fionia Bank Holding continues its activities. Financial Supervisory Authority has extended the deadline for submission of the banking licence for Fionia Bank Holding from 15 April to 1 May 2009.

On 2 April 2009 the Danish Competition Authorities announced that they have no comments to the framework agreement with Financial Stability and Fionia Bank.

Best regards

Executive Board