



**Announcement**

30 September 2011

## **Jyske Bank acquires parts of Fjordbank Mors**

Finansiel Stabilitet and Fjordbank Mors af 2011 A/S (Fjordbank Mors) have today concluded an agreement with Jyske Bank for the sale of the principal parts of Fjordbank Mors.

Jyske Bank will take over a total of some 47,000 customers with total loans and advances of DKK 2.7 billion, total deposits of DKK 3.7 billion and 35 employees.

In light of the challenges facing agriculture and in light of its common interests with Finansiel Stabilitet, Jyske Bank will contribute constructively to a consolidation of agriculture on the island of Mors in North Jutland.

“We are pleased with the agreement concluded with Jyske Bank today. It safeguards more permanent banking services for all retail customers and the vast majority of corporate customers,” said Henning Kruse Petersen, Chairman of the Board of Directors of Finansiel Stabilitet.

“It enables Finansiel Stabilitet and Fjordbank Mors to refocus all resources on ensuring a good winding-up process for the rest of the bank’s activities,” continued Henning Kruse Petersen.

Following the transfer, Fjordbank Mors’ gross loans and advances will total DKK 5.5 billion, distributed on approximately 200 large exposures. Half of these customers are not residents of Mors or its vicinity. During the last couple of months, Finansiel Stabilitet and Fjordbank Mors have been working to wind up the exposures that will remain with the bank, and this process will continue in the upcoming period. The current management of Fjordbank Mors will remain in charge of the bank’s operations.

**For additional information, please contact:**

Henrik Bjerre-Nielsen, CEO, tel. + 45 21 14 21 11

John Andy Madsen, CEO of Fjordbank Mors, tel. +45 96 15 25 90