



Announcement
10 March 2009

CVR no.: 30 51 51 45

Ole Bjerg appointed representative of the Financial Stability Company vis-a-vis the management of Løkken Sparekasse

As part of the framework agreement with Løkken Sparekasse, the Financial Stability Company has appointed manager Ole Bjerg the company's representative vis-a-vis the bank's management effective from 11 March 2009.

Ole Bjerg (61) has 40 years' experience from the financial sector, most recently from a position as area manager for Nordea in the North-West of Jutland. Moreover, he is a member of the Committee of Shareholders of TryghedsGruppen (formerly Tryg i Danmark), the principal shareholder of the TrygVesta insurance group.

Until the meeting of the Committee of Shareholders of Løkken Sparekasse to be held on 25 March, Ole Bjerg will assist the management in the bank's day-to-day operations, and the intention is for him to take over as CEO of the bank after the meeting.

For additional information, please contact:

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Set up under the Act on Financial Stability, the purpose of the **Financial Stability Company** is to ensure that the claims of unsecured creditors against banks and bank branches comprised by the guarantee scheme are covered to the extent that such claims are not otherwise covered.